This is a sample Policy document that provides full wording for all the covers we offer.

Once you have bought your Policy you will be provided with the documentation specific to what you have requested.
Your money insurance policy

Welcome to Sun General Insurance Inc.

We are delighted You have chosen Us for Your insurance needs and are confident that You will be satisfied with the level of service and insurance protection You receive.

In the following pages and the attached Schedule, You will learn everything You need to know about Your insurance Policy and how to contact Us in case You have a claim. Please make sure to keep this Policy in a safe place. If there is anything incorrect, please return it to Our offices immediately.

If during the course of the insurance Your circumstances change, You must notify Us immediately so that We can ensure that the cover We are providing is adequate.

Remember to ask Us or Your representative about the other services We offer including:

- Vehicle Insurance
- Home Insurance
- Travel Insurance

Having multiple policies with Us will save You money!

We hope You will be Our customer for many years to come.

Davis Browne
President

Your Policy

Your Policy, Schedule and any Endorsements, are proof of a contract between You and Us. This contract is based on the information given by or for You when You applied for this insurance by a proposal and declaration which forms part of this contract. You promise that the information You have given Us is true as far as You know.

In return for You paying and Our accepting Your premium, We will provide insurance cover under the Terms of this Policy during the Period of Insurance as shown on the Schedule. Please read Your Schedule and any Endorsements to check which sections of this Policy apply.

On behalf of Sun General Insurance Inc.

Authorized Representative

Questions?
Please call: 440-0217
438-4138

Grenada: Sun General Insurance
#13 Church Street, P.O. Box 1879
St. George, Grenada

Grenada: Sun General Insurance
Jubilee Street, Grenville
St. Andrew’s, Grenada

Policy Version: 1.0
Last revised August 2013

Head Office: Sun General Insurance
CWTS Complex, Lower Estate
St. George, Barbados
your money insurance policy

CONTENTS

SECTION 1 - DEFINITIONS

SECTION 2 - INSURANCE COVERAGE

2.1 - EXCLUSIONS FOR SECTION 2 - WHAT IS NOT COVERED

SECTION 3 - EXCLUSIONS

SECTION 4 - GENERAL CONDITIONS

4.1 - ARBITRATION
4.2 - CANCELLATION
4.3 - FRAUDULENT CLAIMS
4.4 - INSURED’S DUTY
4.5 - INSURED’S INTEREST
4.6 - INTERPRETATION
4.7 - JURISDICTION CLAUSE
4.8 - MONEY IN TRANSIT
4.9 - OTHER INSURANCE
4.10 - REASONABLE PRECAUTIONS AND NOTICE
4.11 - RECORDS
4.12 - SUBROGATION

SECTION 5 - GENERAL EXCLUSIONS

5.1 - ACQUIRED IMMUNE DEFICIENCY SYNDROME
5.2 - ASBESTOS
5.3 - DATA EXCLUSION CLAUSE
5.4 - ELECTROMAGNETIC FIELDS
5.5 - ELECTRONIC DATE RECOGNITION
5.6 - GENETICALLY MODIFIED ORGANISMS
5.7 - INFORMATION TECHNOLOGY HAZARDS
5.8 - TERRORISM
5.9 - TRANSMISSIBLE SPONGIFORM ENCEPHALOPATHIES

SECTION 1: DEFINITIONS

Data
Representations of information or concepts in any form.

Endorsements
Any written amendment to Your Policy which We have made either by way of Your request or by a change in Your circumstances.

Geographical Area
The country as listed on Your Schedule.

Money
For the purposes of this Policy the term Money shall mean:
Cash Bank Notes Cheques Orders Postal Orders Bills of Exchange Postage and other stamps having a monetary value but not being a stamp collection or part thereof.

Period of Insurance
The period for which You are covered under this Policy as stated under Period of Insurance on Your Schedule.

Policy
This document, Schedule, Proposal Form and Declaration and any applicable Endorsements.

Premises
The buildings at the address(es) shown in the Schedule under Risk Description.

Schedule
The document attached to this Policy booklet which identifies You and sets out details of the cover Your Policy provides.

Sum Insured / Limit(s) of Liability
The amount shown on Your Schedule as the most We will pay for claims resulting from one incident unless otherwise changed by way of Endorsement.

Terms
All exclusions, conditions and limits which apply to Your Policy.

We, Us, Our, Company, Insurer
Sun General Insurance Inc.

You, Your, Insured
Each and every person named under Insured in the Schedule.

The Insured having applied to the Company for this insurance by Proposal and Declaration which shall be the basis of this contract and is deemed to be incorporated herein and having paid or agreed to pay the premium.

The Company will subject to the Terms contained herein or endorsed herein indemnify or pay compensation to the Insured as hereinafter stated.

SECTION 2: INSURANCE COVERAGE

1. In consideration of the Insured paying to the Company the first premium for or on account of the said Insurance the Company agrees subject to the Terms contained herein or endorsed herein to indemnify the Insured against:
   a. loss of Money by any cause whatsoever
   b. loss of or damage to Safe or Strongroom directly associated with any theft or attempted theft therefrom except in so far as this cost is otherwise Insured occurring in the situation hereinafter referred to in the Period of Insurance.

2. Provided that when the Premises are closed to business the Safe or Strongroom whilst containing the Money or any part thereof shall be kept locked and the keys thereof shall at all times be kept in the personal custody of the Insured or a responsible official or employee of the Insured.

3. Provided also that the liability of the Company under this Policy shall not exceed in respect of:
   a. Money - the respective Limits of Liability stated in the Schedule.
   b. Safe or Strongroom - the cost of repair or replacement or the Limit of Liability stated in the Schedule whichever is the less.

2.1 Exclusions for Section 2 - What is not Covered
The Company shall not be liable under this Policy in respect of:
1. any consequence of war invasion act of foreign enemy hostilities (whether war be declared or not) civil war rebellion revolution insurrection or military or usurped power
2. loss or damage consequent upon riots strike or civil commotion
3. any loss arising from fraud or dishonesty of the Insured’s employees or any collusion thereof
4. shortages due to error or omission
5. loss from an unattended vehicle
6. loss or damage directly occasioned by pressure waves caused by aircraft or other aerial devices travelling at sonic or supersonic speeds

SECTION 3: EXTENSIONS

3.1 Personal Accident Assault Benefit
In consideration of the payment of an additional premium the Company agrees that if during the Period of Insurance the Insured or a partner or director or employee of the Insured whose age is not less than sixteen (16) nor more than sixty-five (65) years of age (each of whom is hereinafter called the "Insured Person") shall suffer within the Situation bodily injury in an attempt by another to steal Money which injury shall independently of any other cause be the sole cause of death or disablement as hereunder stated the Company will also pay to the Insured or in the event of his death to his Executors or Administrators the Compensation specified below:

<table>
<thead>
<tr>
<th>Condition</th>
<th>Compensation</th>
</tr>
</thead>
<tbody>
<tr>
<td>a. Death</td>
<td>$5,000.00</td>
</tr>
<tr>
<td>b. Total and permanent loss of sight in one or both eyes occurring within six (6) months of the sustaining of the injury</td>
<td>$5,000.00</td>
</tr>
<tr>
<td>c. Total and permanent loss of one or both hands or feet</td>
<td>$5,000.00</td>
</tr>
<tr>
<td>d. Total disablement (temporary or permanent from engaging in or attending to usual business) at the rate of $50.00 per week for a period not exceeding one hundred and four (104) weeks from the sustaining of the injury</td>
<td>No refund given</td>
</tr>
</tbody>
</table>

Compensation shall not be payable for:
1. more than one (1) item in respect of any injury sustained by an Insured Person and when the maximum sum for such item is payable for any subsequent injury to such Insured Person.
2. item d. until the total amount has been agreed.

Conditions for Section 3.1
The Insurance expressed in this Endorsement is subject to the Terms contained and endorsed on this Policy and to the following additional conditions:
1. This Policy shall not apply to death or disablement consequent upon any pre-existing physical or mental defect or infirmity or pregnancy or childbirth.
2. All certificates and information and evidence required by the Company shall be furnished at the expense of the Insured or any Claimant hereunder and shall be in such nature as the Company shall prescribe.
3. The Insured Person shall as often as required submit to medical examination on behalf of the Company at his own expense.
4. The Company in the case of the death of the Insured Person shall be entitled to have a postmortem examination at its own expense.

SECTION 4: GENERAL CONDITIONS

4.1 Arbitration
If any difference arises as to the amount of any loss or damage such difference shall independently of all other questions be referred to the decision of an Arbitrator to be appointed in writing by the parties in difference or if they cannot agree upon a single Arbitrator to the decision of two disinterested persons as Arbitrators of whom one shall be appointed in writing by each of the parties within two (2) calendar months after having been required so to do in writing by the other party. In case either party shall refuse or fail to appoint an Arbitrator within two (2) calendar months after receipt of notice in writing requiring an appointment the other party shall be at liberty to appoint a sole Arbitrator and in case of disagreement between the Arbitrators the difference shall be referred to the decision of an Umpire who shall have been appointed by them in writing before entering on the reference and who shall sit with the Arbitrators and preside at their meetings. The death of any party shall not revoke the authority or powers of the Arbitrator(s) or Umpire respectively and in the event of the death of an Arbitrator or Umpire another shall in each case be appointed in his stead by the party or Arbitrators (as the case may be) by whom the Arbitrator(s) or Umpire so dying was appointed. The cost of the reference and of the award shall be in the discretion of the Arbitrator(s) or Umpire making the award. And it is hereby expressly stipulated and declared that it shall be a condition precedent to any right of action or suit upon this Policy that the award by such Arbitrator(s) or Umpire of the amount of the loss or damage disputed shall be first obtained.

4.2 Cancellation
a. CANCELLATION BY YOU
You have the right to cancel this Policy by giving seven (7) days notice in writing to any of Our offices within the Geographical Area. If no claim has been made, or no incident that may give rise to a claim has been reported, We will calculate the number of days Your Policy has been in force and provide You with a refund, if applicable, as per the cancellation table below:

<table>
<thead>
<tr>
<th>Time Policy in Force</th>
<th>Amount of Premium refunded</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 - 30 days</td>
<td>80% of the Premium</td>
</tr>
<tr>
<td>31 - 60 days</td>
<td>70% of the Premium</td>
</tr>
<tr>
<td>61 - 90 days</td>
<td>60% of the Premium</td>
</tr>
<tr>
<td>91 - 120 days</td>
<td>50% of the Premium</td>
</tr>
<tr>
<td>121 - 150 days</td>
<td>40% of the Premium</td>
</tr>
<tr>
<td>151 - 180 days</td>
<td>30% of the Premium</td>
</tr>
<tr>
<td>181 - 240 days</td>
<td>20% of the Premium</td>
</tr>
<tr>
<td>241 days or more</td>
<td>No refund given</td>
</tr>
</tbody>
</table>

b. CANCELLATION BY US
We have the right to cancel this Policy by giving You seven (7) seven days notice by registered mail in writing to Your last known address. If a claim has been made, or an incident that may give rise to a claim has been reported, then no refund of premium will be due.

If no claim has been made then We will refund You a pro rata premium in proportion to the amount of time that Your Policy has been in force.

4.3 Fraudulent Claims
If a claim be made by or on behalf of the Insured which shall be in any respect unfounded if fraudulent or intentionally exaggerated or if any false declaration or statement be made in support thereof no claim shall be recoverable hereunder.

4.4 Insured’s Duty
The due observance and fulfilment of the Terms of this Policy by the Insured insofar as they relate to anything to be done or complied with by him and the truth of the statements and answers in the said proposal and any written statements relative thereto shall be conditions precedent to any liability of the Company to make any payment under this Policy.

4.5 Insured’s Interest
The interest of the Insured under this Policy shall not be assignable except with the written consent of the Company.

4.6 Interpretation
This Policy and the Schedule shall be read together as one contract and any word or expression to which a specific meaning has been attached in any part
of this Policy or of the Schedule shall bear such specific meaning wherever it may appear.

4.7 Jurisdiction Clause
The indemnity to the Insured under the Terms of this Policy shall only apply in respect of judgements, which are in the first instance delivered by or obtained from a Court of competent jurisdiction within the Geographical Area as described in the Schedule of this Policy.

4.8 Money In Transit
The First Premium and all Renewal Premiums in respect of transit risks are to be regulated by the amount of the Money carried during the Period of Insurance and if the ascertained amount shall differ from the estimated amount on which premium has been paid the difference in premium shall be met by a further proportionate payment to the Company or by a refund by the Company as the case may be provided that in either event the premium payable to the Company in respect of the Money in Transit shall not be less than the minimum premium.

4.9 Other Insurance
If at the time of any loss there be any other insurance effected by or on behalf of the Insured covering any of the Money the liability of the Company hereunder shall be limited to its ratable proportion of such loss.

4.10 Reasonable Precautions and Notice
The Insured shall take all reasonable precautions for the safety for the Money immediately upon having knowledge of any event giving rise or likely to give rise to a claim under this Policy shall:-

a. give notice to the Police and render all reasonable assistance in causing the discovery and punishment of any guilty person and in tracing and recovering the Money.

b. give notice thereof to the Company in writing and within seven (7) days thereafter deliver to the Company a claim in writing and supply all such detailed proof and particulars as may reasonably be required.

In no case shall the Company be liable for any loss not notified to the Company within fourteen (14) days after the event.

4.11 Records
A proper record shall be kept in the books of the Insured of all the Money (including the names of all the employees and the amount of wages salaries or other earnings paid to them). The Insured shall at all times allow the Company with a correct statement of all Money in Transit during the said period. A proper record shall also be kept of all Money in the Safe(s) or Strongroom(s) in some place other than the Safe(s) or Strongroom(s).

4.12 Subrogation
The Company may at any time at its own expense use all legal means in the name of the Insured for recovery of any of the Money list and which forms the subject of a claim under this Policy and the Insured shall give all reasonable assistance for that purpose. The Company shall be entitled to any of the Money and whether occurring before, during or after the year 2000.

4.13 Subrogation
The Company may at any time at its own expense use all legal means in the name of the Insured for recovery of any of the Money list and which forms the subject of a claim under this Policy and the Insured shall give all reasonable assistance for that purpose. The Company shall be entitled to any of the Money and whether occurring before, during or after the year 2000.

SECTION 5: GENERAL EXCLUSIONS

5.1 Acquired Immune Deficiency Syndrome
This Policy does not cover injury or sickness of an Insured Person arising wholly or in part directly or indirectly from Human Immunodeficiency Virus (HIV) and/or any HIV related illness including AIDS (Acquired Immune Deficiency Syndrome) and from mutant derivative or variations thereof however caused.

5.2 Asbestos
This Policy shall not apply to and does not cover any actual or alleged liability whatsoever for any claim or claims in respect of loss or losses, damage, cost or expense directly or indirectly caused, resulting from or in consequence of, or in any way involving asbestos, or any materials containing asbestos in whatever form or quantity. This exclusion applies regardless of any other contributing or aggravating cause or event that contributes concurrently or in any sequence to the loss, damage, cost or expense.

5.3 Data Exclusion Clause
This Policy does not cover any liability, loss, damage cost or expense caused by, arising out of or related in any way, directly or indirectly to:
1. a. erasure, destruction, corruption, misappropriation of Data,
   b. erroneously creating, amending, entering, deleting or using Data including any loss of use arising therefrom.
2. the distribution or display of Data by means of an Internet Website, the Internet, an intranet, extranet, or similar device or system designed or intended for electronic communication of Data.

This exclusion applies regardless of any other contributing or aggravating cause or event that contributes concurrently or in any sequence to the loss, damage, cost or expense.

5.4 Electromagnetic Fields
This Policy does not cover:
Any liability, loss, cost or expense directly or indirectly arising out of, resulting from, caused or contributed to by exposure to magnetic electric or electromagnetic fields or radiation however caused or generated.

This exclusion applies regardless of any other contributing or aggravating cause or event that contributes concurrently or in any sequence to the loss, damage, cost or expense.

5.5 Electronic Date Recognition
This Policy does not cover any loss, damage, cost, claim, legal liability or expense of whatever nature whether preventative, remedial or otherwise, directly or indirectly arising out of or relating to:
1. the calculation comparison differentiation, sequencing or processing of Data involving date changes to the year 2000, or any other date change, including leap year calculations, by any computer system, hardware, programme or software and or any microchip, integrated circuit or similar device in computer equipment or non-computer equipment, whether the property of the Insured or not, and whether occurring before, during or after the year 2000.
2. any change, alteration or modification involving the date change to the year 2000 or any other date change, including leap year calculations, to any such computer system, hardware, programme or software or any microchip, integrated circuit or similar device in computer equipment or non-computer equipment, whether the property of the Insured or not, and whether occurring before, during or after the year 2000.

The indemnity provided shall also not apply under any circumstances whatsoever to any legal liability of whatever nature arising out of the failure of any computer or other equipment or system for processing, storing or retrieving Data, whether the property of the Insured or not:

a. correctly recognize any date as its true calendar date
b. capture, save, retain or correctly process any Data as a result of the operation of any command which has been programmed into any computer software, being a command which causes the loss of Data or the inability to capture, save, retain or correctly process such Data on or after any date.

This exclusion applies regardless of any other clause or event that contributes concurrently or in any sequence to the loss, damage, injury, cost, claim, liability or expense.

5.6 Genetically Modified Organisms
This Policy does not cover:
Any liability, loss, cost or expense directly or indirectly arising out of, resulting from, caused or contributed to by Genetically Modified Organisms.

For the purposes of this exclusion the term Genetically Modified Organisms (GMO’s) shall mean and include:

Organisms or micro-organisms or cells, or the organisms or micro-organisms, cells or cell organelles, from which they have been derived, which have been subject to a genetic engineering process which resulted in their genetic change.

Every biological or molecular unit with self-replication potential, or biological or molecular unit with self-replication potential from which they have been derived, which has been subject to a genetic engineering process, which resulted in its genetic change.

In the event that the definition of GMO under the applicable laws and/or official regulations relating to genetic engineering or modification in any province, State, territory or jurisdiction in which a claim is made is wider than the foregoing then such wider definition shall be incorporated in this definition in addition to the foregoing.

This exclusion applies regardless of any other contributing or aggravating cause or event that contributes concurrently or in any sequence to the loss, damage, cost or expense.

5.7 Information Technology Hazards Clarification

Losses arising, directly or indirectly, out of:
1. loss of, alteration of, or damage to
2. a reduction in the functionality, availability or operation of a computer system, hardware, programme, software, Data, information repository, microchip, integrated circuit or similar device in computer equipment or non-computer equipment, whether the property of the Insured or not, do not in and of themselves constitute an event unless arising out of one or more of the following perils:
   a. fire, lightning, explosion, aircraft or vehicle impact, falling objects, windstorm, hail, tornado, cyclone, hurricane, earthquake, volcano, tsunami, flood, freeze or weight of snow.

5.8 Terrorism

It is hereby declared and agreed that any acts of terrorism which means the use or threatened use of any violence or force (including acts of sabotage, or the manufacture or other creation, direct or indirect release, of germs, disease or other contagious or contaminants) by any person or persons for any reason whatsoever, whether or not such person or persons are acting in concert with or on behalf of any organization or government, are excluded under the within written Policy.

Terrorism includes but is not limited to, any use or threatened use of violence, force or physical harm by any means that frightens, intimidates or instills fear in the public at large or any members of the public.

This clause applies regardless of any other clause or event that contributes concurrently or in any sequence to the loss, damage, injury, cost, claim, liability or expense.

5.9 Transmissible Spongiform Encephalopathies

This Policy does not cover:

1. Any liability, loss, cost or expense arising out of, resulting from, caused or contributed to by:
   a. Transmissible Spongiform Encephalopathies (hereafter referred to as TSE)
   b. Exposure to TSE or:
   c. Exposure to any item that is known or suspected to cause, contribute to or enable TSE;

2. The cost of abatement, mitigation, removal or disposal of feed, feed additives or animals, or of any premises or equipment handling such items, as a result of any known or suspected connection between such items and TSE; or

3. Any costs related to a person’s abatement, mitigation or removal of, or testing, medical monitoring, medical costs or cure for TSE.

This exclusion also includes:
   a. Any supervision, instructions, recommendations, warnings or advice given or which should have been given in connection with the above; and
   b. Any obligation to share damages with or repay someone else who must pay damages because of such injury or damage.

This exclusion applies regardless of any other contributing or aggravating cause or event that contributes concurrently or in any sequence to the loss, damage, cost or expense.